



UFLEX LIMITED

CONSOLIDATED

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & NINE MONTHS ENDED 31.12.2013**

PART I							(Rs. in lacs)
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended	
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)	
1. Income from operations							
(a) Net Sales / Income from operations	138025	147501	120352	422647	378491	495643	
(b) Other Operating income	9378	4078	9164	16134	13655	20465	
Total income from operations (net)	147403	151579	129516	438781	392146	516108	
2. Expenditure							
(a) Cost of Materials consumed	93786	93242	75154	268679	223854	296874	
(b) Purchase of Stock-in-trade	1155	3493	6582	15725	24656	30768	
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(3669)	5	(2196)	(7488)	(4080)	(5196)	
(d) Employee benefits expense	9452	9237	6876	27506	20037	27288	
(e) Depreciation and amortisation expense	6746	7075	6005	20290	17383	23599	
(f) Power & fuel	7736	8983	7487	24823	22590	30221	
(g) Other expenses	21190	19605	20106	57954	53374	70861	
Total expenses	136396	141640	120014	407489	357814	474415	
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	11007	9939	9502	31292	34332	41693	
4. Other Income	429	384	470	1190	1297	1908	
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	11436	10323	9972	32482	35629	43601	
6. Finance costs	5927	5673	6283	17368	17421	22964	
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	5509	4650	3689	15114	18208	20637	
8. Exceptional items	-	-	-	-	-	-	
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	5509	4650	3689	15114	18208	20637	
10. Tax expense	340	162	116	1245	3467	1863	
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	5169	4488	3573	13869	14741	18774	
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	
13. Net Profit / (Loss) for the period (11-12)	5169	4488	3573	13869	14741	18774	
14. Share of profit / (Loss) of associates	97	89	44	285	178	263	
15. Minority interest	-	-	-	-	-	-	
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15)	5266	4577	3617	14154	14919	19037	
17. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221	
18. Reserves excluding Revaluation Reserves						242636	
19. EPS (in Rs.) (not annualised)							
Basic	7.29	6.34	5.01	19.60	20.66	26.36	
Diluted	7.29	6.34	4.91	19.60	20.24	25.82	

For UFLEX LIMITED

SUBHASH KHATUA
Dy. General Manager (Secretarial)



UFLEX LIMITED

PART II						
Particulars	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Nine Months Ended 31.12.2013 (Unaudited)	Nine Months Ended 31.12.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
A PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- No. of shares	40824511	40824511	40824511	40824511	40824511	40824511
- Percentage of shareholding	56.53%	56.53%	56.53%	56.53%	56.53%	56.53%
2. Promoter & Promoter Group Shareholding						
a) Pledged / Encumbered						
- No. of Shares	-	21500000	12750000	-	12750000	21500000
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	-	68.50%	40.62%	-	40.62%	68.50%
- Percentage of Shares (as a % of the total share capital of the company)	-	29.78%	17.66%	-	17.66%	29.78%
b) Non Encumbered						
- No. of Shares	31386975	9886975	18636975	31386975	18636975	9886975
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00%	31.50%	59.38%	100.00%	59.38%	31.50%
- Percentage of Shares (as a % of the total share capital of the company)	43.47%	13.69%	25.81%	43.47%	25.81%	13.69%

Particulars	Quarter ended 31/12/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

For UFLEX LIMITED

SUBHASH KHATUA
Dy. General Manager (Secretarial)



UFLEX LIMITED

1. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website uflexltd.com or the websites www.bseindia.com and www.nseindia.com

2. Standalone financial results for the quarter & nine months ended 31.12.2013 are as under :

(Rs. in lacs)

	Quarter Ended <u>31.12.2013</u> (Unaudited)	Quarter Ended <u>30.09.2013</u> (Unaudited)	Quarter Ended <u>31.12.2012</u> (Unaudited)	Nine Months Ended <u>31.12.2013</u> (Unaudited)	Nine Months Ended <u>31.12.2012</u> (Unaudited)	Year Ended <u>31.03.2013</u> (Audited)
Total income from operations (net)	76087	82238	79648	236481	245385	315636
Profit / (Loss) from Ordinary Activities before tax	4704	2526	2797	10504	14857	17532
Tax expense	629	527	913	1983	4262	3685
Net profit / (Loss) from Ordinary Activities after tax	4075	1999	1884	8521	10595	13847
Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
Net Profit / (Loss) for the period	4075	1999	1884	8521	10595	13847

3. Consolidated financial results includes the results of its associate concern, joint venture and subsidiaries.

4. Figures have been regrouped / re-arranged wherever considered necessary.

5. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.

6. Company's has divested 75% of its holding in Flex Films (USA) Inc to its Wholly owned subsidiary, Flex Middle East, FZE, Dubai & also divested its entire shareholding in Flex America Inc. to Flex Films (USA) Inc.

7. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 11th February,2014.

8. Limited Review of the Standalone Financial Results for the quarter ended 31st December,2013 has been carried out by the Statutory Auditors of the Company.

For Uflex Limited

Place : Noida
Date : 11th February, 2014


Ashok Chaturvedi
(Chairman & Managing Director)

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For UFLEX LIMITED


SUBHASH KHATUSA
Dy. General Manager (Secretarial)